

Governor's Recommended Budget

**GENERAL FUND**  
**COMBINED STATEMENT OF ESTIMATED UNAPPROPRIATED RESERVE**  
(Millions of Dollars)

	Actual FY 2022	Estimated FY 2023	Estimated FY 2024	Estimated FY 2025
<b>Resources:</b>				
<b>Beginning Balance</b>	2,621.2	4,508.1	1,809.1	723.9
<b>Current Year Resources</b>				
Actual/Forecasted Revenue	21,190.7	20,647.3	21,275.7	21,891.5
Hospital Assessment Fees (HAF)	141.8	246.0	285.0	297.0
Quality Assessment Fees (QAF)	46.8	43.2	44.5	45.5
Miscellaneous Unforecasted Revenue <sup>1</sup>	15.5	15.5	15.5	15.5
Surplus Lottery Revenue per IC 4-30-17-3	48.4	30.0	30.0	30.0
Ongoing Revenue Impacts from Recommended Budget <sup>2</sup>	-	-	1.7	1.7
<b>Total Current Year Resources</b>	<b>21,443.2</b>	<b>20,982.0</b>	<b>21,652.4</b>	<b>22,281.2</b>
<b>Total Resources</b>	<b>24,064.4</b>	<b>25,490.1</b>	<b>23,461.5</b>	<b>23,005.1</b>
<b>Uses - Appropriations, Expenditures, and Reversions:</b>				
<b>Appropriations</b>				
Appropriations (Less non-recurring appropriations)	17,726.9	18,596.4	21,164.4	21,812.7
Capital Line Item Projects	483.3	25.3	671.3	419.6
Capital Reserve Account	50.0	500.0	-	-
Additional Funding for FY22-23 Capital Projects	-	1,250.0	-	-
2022 Special Session Acts <sup>3</sup>	-	74.2	-	-
SEA 382-2022 Sec. 2 - GIS Transfer to Data Mapping & Standards Fund	7.1	-	-	-
SEA 361-2022 Sec. 29 - IEDC Business Promotion and Innovation	300.0	-	-	-
<b>Total Appropriations</b>	<b>18,567.3</b>	<b>20,445.9</b>	<b>21,835.7</b>	<b>22,232.3</b>
<b>Other Expenditures and Transfers</b>				
2021 Outside Acts <sup>3</sup>	0.2	4.1	-	-
2022 Outside Acts <sup>3</sup>	-	2.7	-	-
Augmentations <sup>4</sup>	9.0	-	-	-
Judgments and Settlements <sup>5</sup>	17.6	8.9	8.9	8.9
Surplus FY 2022 Tuition Support Appropriation	(93.6)	-	-	-
Transfer of Tuition Support Surplus to Tuition Reserve	93.6	-	-	-
Transfer to Rainy Day Fund per IC 4-10-18-4	-	450.3	-	-
Excess reserves transfer (Pension Stabilization Fund)	545.4	2,500.0	1,000.0	-
Excess reserves transfer (Automatic Taxpayer Refund)	545.4	935.0	-	-
<b>Total Expenditures and Transfers</b>	<b>1,117.6</b>	<b>3,901.0</b>	<b>1,008.9</b>	<b>8.9</b>
<b>Reversions</b>				
Stadium/Convention Center Reversion	(40.5)	(82.7)	(60.0)	(60.5)
Current Year Reversions	(45.3)	(550.0)	(25.0)	(25.0)
Reversions (Prior Year, Distributions, Capital, and Reconciliations) <sup>6</sup>	(42.8)	(33.2)	(22.0)	(22.0)
<b>Total Reversions</b>	<b>(128.6)</b>	<b>(665.9)</b>	<b>(107.0)</b>	<b>(107.5)</b>
<b>Total Net Uses</b>	<b>19,556.3</b>	<b>23,681.0</b>	<b>22,737.6</b>	<b>22,133.7</b>
<b>General Fund Balance at Year End</b>	<b>4,508.1</b>	<b>1,809.1</b>	<b>723.9</b>	<b>871.4</b>
<b>Reserve Balances:</b>				
Medicaid Contingency & Reserve	214.7	429.2	617.5	617.5
Transfer in from Medicaid Surplus	214.5	188.3	-	-
<b>Ending Balance</b>	<b>429.2</b>	<b>617.5</b>	<b>617.5</b>	<b>617.5</b>
State Tuition Reserve				
Starting Balance	549.4	644.3	646.1	647.9
Interest	1.3	1.8	1.8	1.8
Transfer In	93.6	-	-	-
<b>Ending Balance</b>	<b>644.3</b>	<b>646.1</b>	<b>647.9</b>	<b>649.7</b>
Rainy Day Fund				
Starting Balance	537.4	543.1	999.9	1,006.4
Interest	5.7	6.5	6.5	6.5
Transfer per IC 4-10-18-4	-	450.3	-	-
<b>Ending Balance</b>	<b>543.1</b>	<b>999.9</b>	<b>1,006.4</b>	<b>1,012.9</b>
<b>Total General Fund Combined Balances</b>	<b>6,124.7</b>	<b>4,072.6</b>	<b>2,995.7</b>	<b>3,151.5</b>
<i>Net Combined Balances as a Percent of Current Year Resources</i>	<i>28.6%</i>	<i>19.4%</i>	<i>13.8%</i>	<i>14.1%</i>
<i>Net Combined Balances as a Percent of the Following Year's Total Appropriations</i>	<i>30.0%</i>	<i>18.7%</i>	<i>13.5%</i>	